



# MORNING MANTRA



Daily Derivatives & Market Report

DEC 24, 2024



Indian equity markets witnessed volatility on Tuesday and ended slightly in red as traders avoided to take position ahead Christmas holiday on Wednesday. Most part of the day, markets traded in green amid dip in inflation for farm workers and rural labourers. In late afternoon session, indices failed to protect their gains and turned negative. As for broader indices, the BSE Mid cap index and Small cap index ended in green.

Markets made slightly positive start and turned volatile amid optimism about more interest rate cuts by the U.S. Fed next year. Some support came in as retail inflation for farm workers and rural labourers dipped to 5.35 per cent and 5.47 per cent in November compared to 5.96 per cent and 6 per cent, respectively, in October this year. Traders took note of Saurabh Garg, secretary, Ministry of Statistics and Programme Implementation's statement that India needs to leverage data and make data-driven decisions if it wants to achieve a higher rate of growth. Further, markets traded higher till afternoon session. Sentiments were upbeat as the Government of India and the Asian Development Bank (ADB) has signed a \$500 million (about Rs 4,250 crore) loan to support green and sustainable infrastructure projects aligned with the country's climate commitments. Besides, Union Agriculture Minister Shivraj Singh Chouhan's statement that the Centre and state governments are working on a new scheme to help farmers transport the farm produce to other states and markets. He added the contribution of the farm sector to the country's GDP is 18 per cent, and the government is working on many areas to further strengthen the sector. In late afternoon session, indices lost their ground and traded below neutral lines as investors maintained risk-averse approach.

On the global front, European markets were trading in green ahead of Christmas break. Markets will remain shut on Wednesday and Thursday for the Christmas holiday. Asian markets ended mixed after shares of big U.S. technology companies rallied overnight in thin trading at the start of a holiday-shortened week. Back home, the Telecom Regulatory Authority of India in its subscription data for October 2024 has revealed a decline of 33 lakh active subscribers across the country. The total number of telephone subscribers, including wireless and wireline, stood at 1,188.20 million as of October 31, 2024, reflecting a monthly decline rate of 0.21 per cent.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	78472.87	-67.30	-0.09
NIFTY	23727.65	-25.80	-0.11
MIDCAP	46314.02	39.71	0.09
SMLCAP	55023.17	205.26	0.37
BSEFMC	20630.73	118.26	0.58
HEALTHCARE	44092.04	13.51	0.03
AUTO	51356.21	268.46	0.53
POWER	7013.20	-51.55	-0.73
REALTY	8352.75	-19.27	-0.23
BSE IT	43507.76	-123.94	-0.28
BANKEX	58198.35	-128.59	-0.22
OIL GAS	26046.05	151.95	0.59
METAL	29593.98	-279.12	-0.93
INDIA VIX	13.18	-0.34	-2.51

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1590	1261	53
BSE	1972	2023	97

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5249	5706	(8)
NSE CASH	76428	82899	(8)
NSE F&O	362919	381920	(5)

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.84	3.54	1.27
SENSEX	22.75	4.05	1.16

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	10514	7695	2819
FII	4933	7387	(2454)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	6641.57	7650.02	(1008)
Index Options	2725179.27	2698850.97	26328
Stock Futures	91189.96	89221.79	1968
Stock Options	59509.66	57628.48	1881

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.94	0.85
BANK NIFTY	0.85	0.59

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	108.20	108.08	0.11

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.776	6.776	0.00
USA	4.603	4.599	0.09

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2617.25	1.80	0.07
Silver	29.58	-0.07	-0.26
Crude-Oil	69.63	0.39	0.56
Brent-Crude	73.04	0.41	0.56



# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 DEC-24 USD-INR	85.20	0.06	0.07
27 DEC-24 EUR-INR	88.59	-0.00	-0.00
27 DEC-24 GBP-INR	106.81	-0.12	-0.11
27 DEC-24 JPY- INR	54.38	-0.03	-0.06

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	23728	23578	23653	23760	23835	23943
SENSEX	78473	78103	78288	78583	78768	79062
NIFTY FUTURES	23771	23625	23698	23789	23862	23953
BANK NIFTY	51233	51006	51120	51251	51364	51495
CNX IT	43669	42770	43220	43711	44161	44652
CNX MIDCAP	57058	56479	56768	57045	57335	57612
CNX SMALLCAP	18733	18477	18605	18714	18842	18951
INDIA VIX	13.18	11.68	12.43	13.73	14.48	15.78

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	SELL	NEUTRAL	NEUTRAL
SENSEX	SELL	NEUTRAL	NEUTRAL
NIFTY FUTURES	SELL	NEUTRAL	NEUTRAL
BANK NIFTY	SELL	NEUTRAL	Buy
CNX IT	NEUTRAL	NEUTRAL	Buy
CNX MIDCAP	NEUTRAL	NEUTRAL	NEUTRAL
CNX SMALLCAP	NEUTRAL	NEUTRAL	Buy
INDIA VIX	SELL	Buy	SELL

## SECURITIES BAN IN F&O TRADES FOR 26-12-2024

RBLBANK

# TECHNICAL VIEWS



## NIFTY

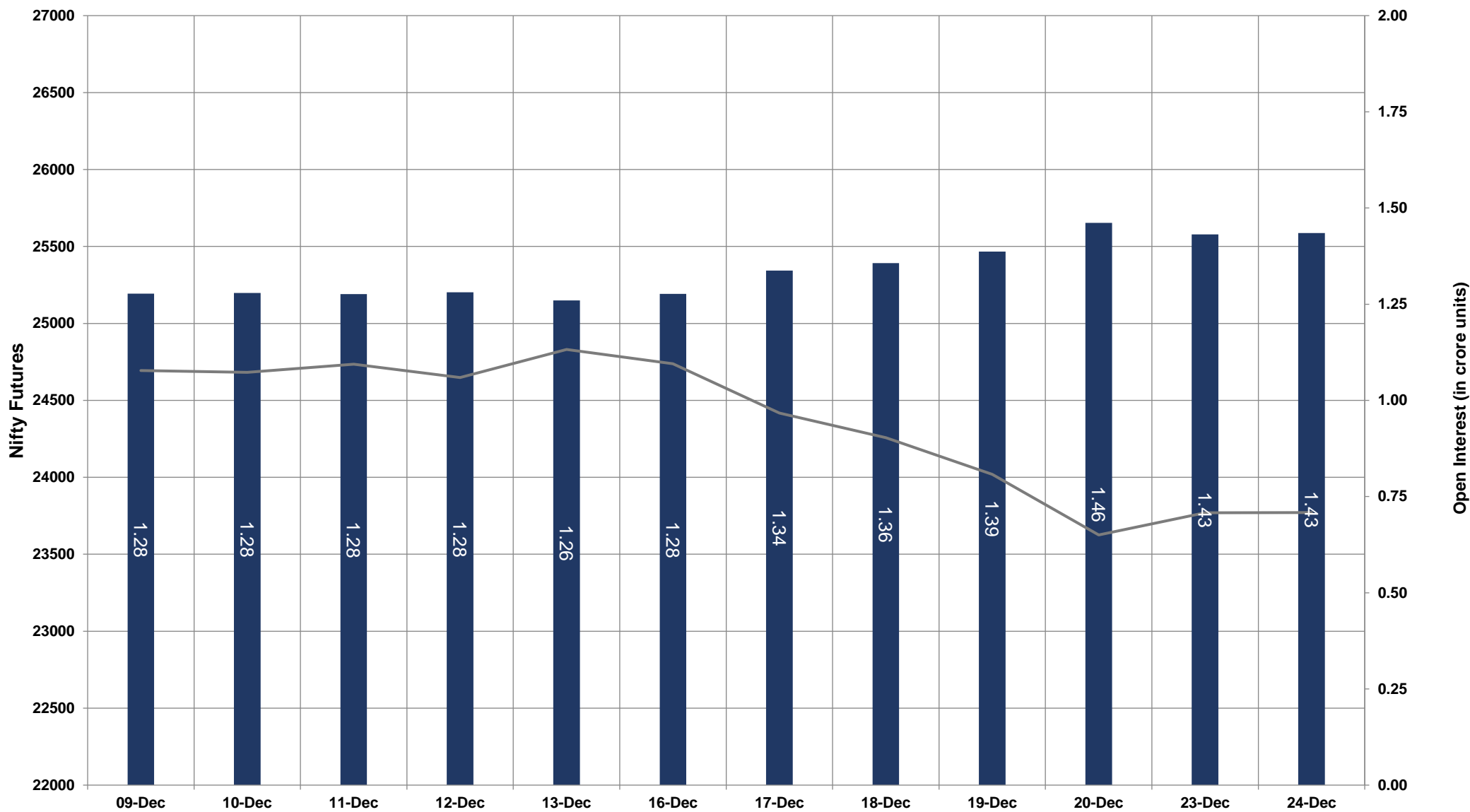


- Nifty Cash = **23727.65 (-0.11%)**
- Resistance levels = **23880** and **23970**
- Support levels = **23500** and **23350**

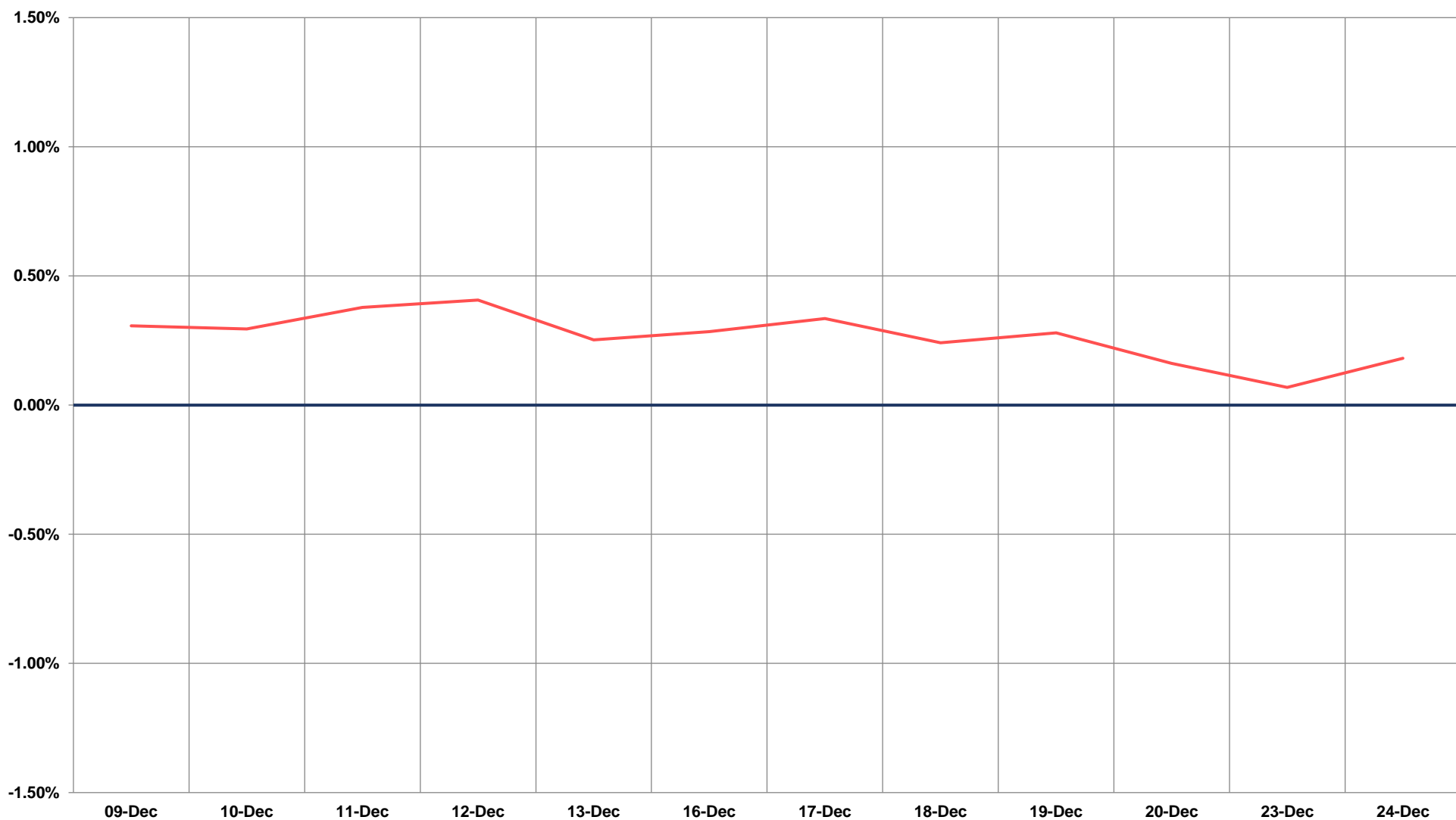
# TECHNICAL VIEWS



## NIFTY FUTURES



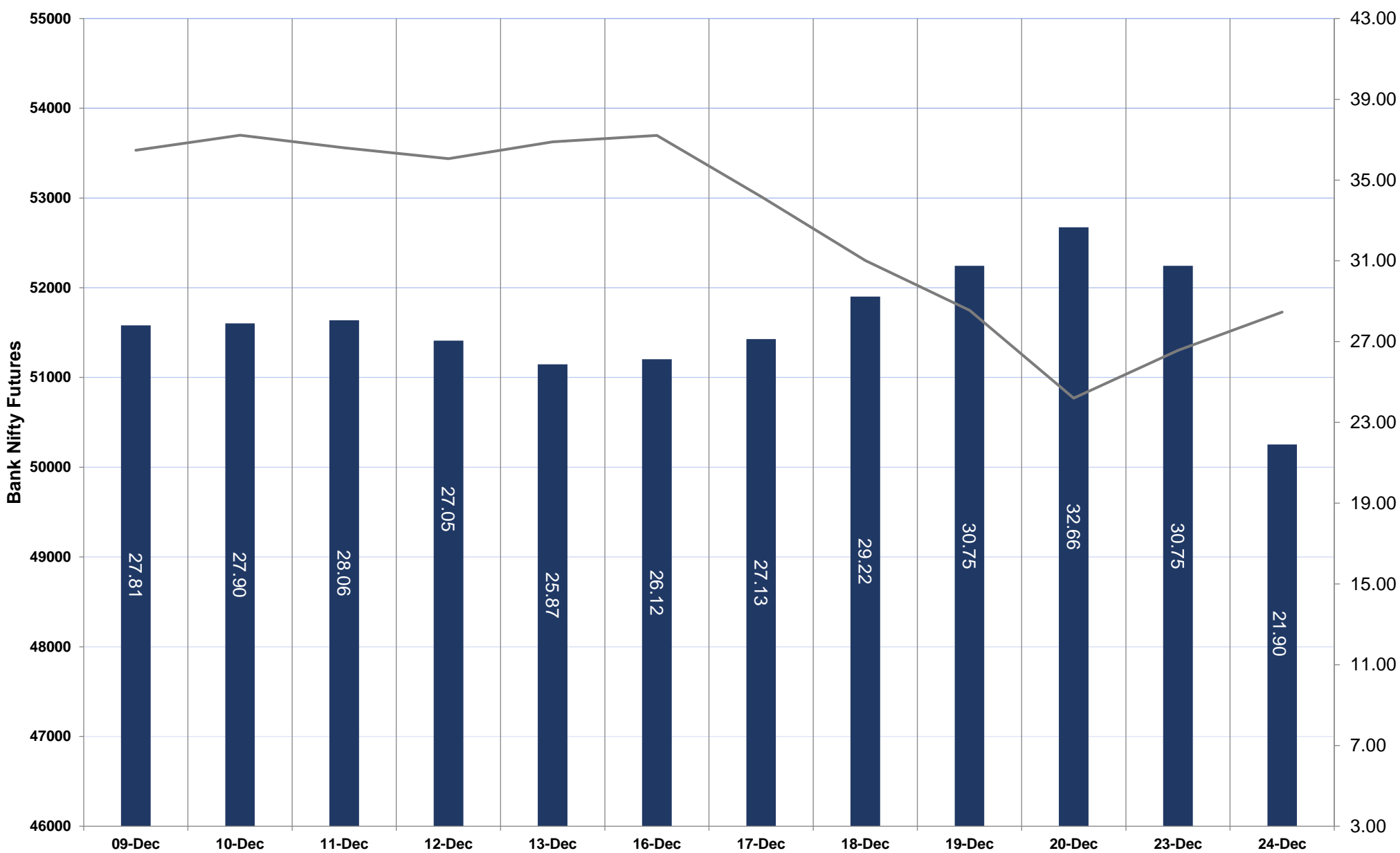
## SPREAD: FUTURE & SPOT



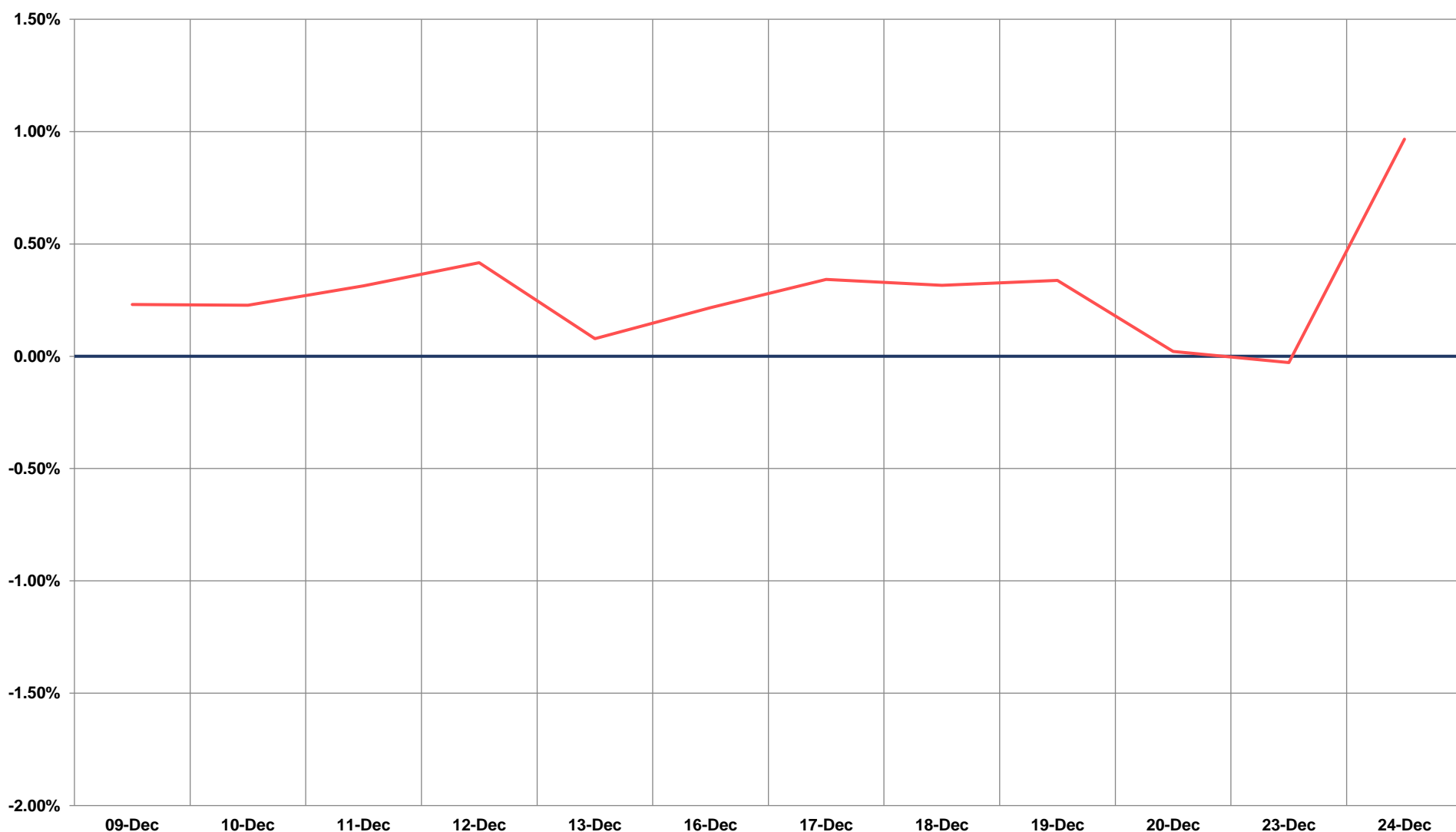
# TECHNICAL VIEWS



## BANK NIFTY FUTURES



## SPREAD: FUTURE & SPOT

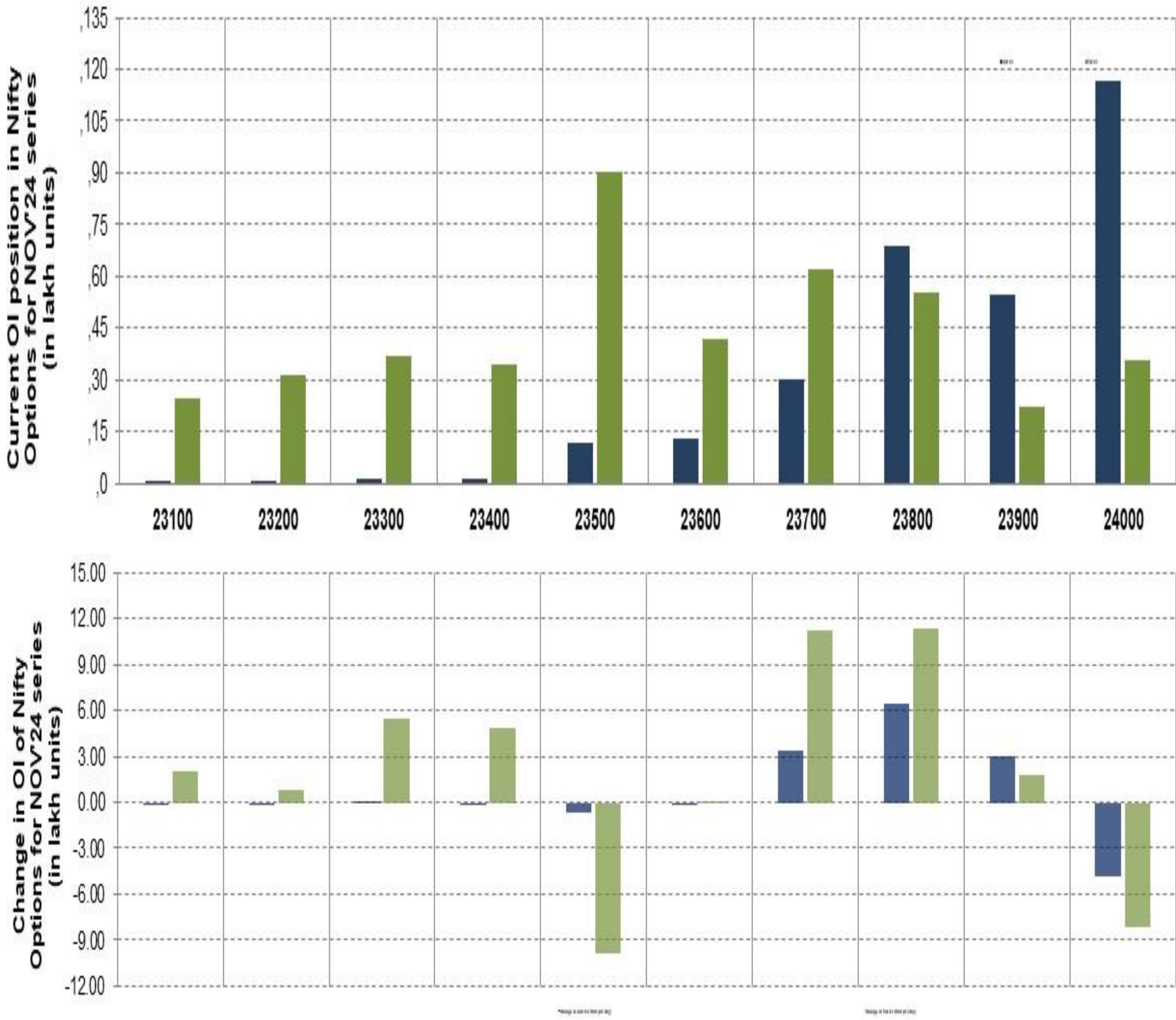




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.64 million in Open Interests is **Strike Price of 23800**
- **Most Active Nifty Put** with an addition of 1.12 millions in Open Interests is **Strike Price of 23800**
- **Maximum Open Interest an outstanding** was 11.67 millions for Calls at **Strike Price of 24000**
- **Maximum Open Interest an outstanding** was 9.04 millions for puts at **Strike Price of 23500**

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